

Financial Statement for the year 2018

Income from ICOM-CC Friends / Student Friends

For the membership year 2018 (1-10-2017 to 31-09-2018) the number of ICOM-CC Friends was 2 plus 5 ICOM-CC Student Friends, resulting in a total of 7 friends.

Year	2012	2013	2014	2015	2016	2017	2018
Friends	82	66	72	15	33	34	7
Income	€ 2.415	€ 2.120	€ 3.665	€ 700	€ 1.490	€ 1.445	€ 295

Deficit History Project

After an E-blast on 3 August 2017 generous donations from 10 members came in, reducing the deficit by € 670 to € 3301. No donations were received in 2018.

Website maintenance fund

In 2018 € 3046,90 was paid by the Fund towards Occhio-hosting of the ICOM-CC website, yearly registration of the web domain name, Google Site Search and 4 Google Apps.

As decided in 2012 by the Board of ICOM-CC Fund, every year € 2.000 is added to the Website Fund, out of the General Reserves of the Fund, to ensure that the Website maintenance fund will have sufficient funds in future. The balance of the Website Maintenance Fund is at end of 2018 € 16.496,11.

Copenhagen 2017 Fund

The positive balance (€ 11.198,62) of the Triennial meeting in Copenhagen 2017 was transferred to the ICOM-CC Fund, to be used for specific means to be decided by the ICOM-CC Directory Board. In 2018 € 2115 was paid towards the ICOM-CC Publications Online Project. The balance end of 2018 is € 9.083,62.

Future prospects

The income from Friends has dropped and the efforts made to stimulate members and institutes to make donations have been mildly successful. This means that the Fund draws heavily on its General Reserve to pay for the website. If the deficit on the History Project remains, it will reduce the General Reserve to € 10.689,10.

Year:	2015	2016	2017	2018
Income in €				
Friends	450,00	1530,00	1445,00	225,00
Interest	702,01	513,27	258,21	110,39
Donations History Project	160,00	40,00	670,00	0
Copenhagen 2017				11.198,62
Income Total	€ 1.312,01	€ 2.083,27	€ 2.373,21	€ 11.534,01
Payments in €				
Website maintenance	3.666,32	7.995,88	3.113,36	3.046,90
Bank charges	159,20	192,76	165,17	104,84
Archive				
History Project		4201,00		
Others				2.115
Payments Total	€ 3.825,52	€ 12.389,64	€ 3278,53	€ 5.266,74

Balance ICOM-CC Fund					
End of year:	2015	2016	2017	2018	
ABN AMRO					
€-account	44.99.89.666	121,74	83,06	336,70	1.724,42
€-savings account	62.83.09.481	40.700,83	30.513,10	29.571,31	34.231,70
PayPal account		383,09	303,13	92,40	311,56
Total	€ 41.205,66	€ 30.899,29	€ 30.000,41	€ 36.267,68	
Paypal \$-account					
	7,30	7,93	0	0	
Total	€ 7,30	€ 6,44	€ 0	€ 0	
Grand Total	€ 41.212,96	€ 30.905,74	€ 30.755,37	€ 36.267,68	
Website Fund	24.096,59	18.394,91	17.432,62	16.496,11	
History Project	190,00	- 3.971,00	- 3.301,00	- 3.301,00	
Copenhagen 2017 Fund				9.083,62	
General Reserve	16.926,37	16.481,83	16.623,75	13.988,95	

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Paul van Duin, Treasurer ICOM-CC Fund